

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST  
COMMITTEE MEETING  
April 1, 2026**

**Zoom Conference Call**

**I. Call to Order:**

Trust member John McDowell called the meeting to order via Zoom on Wednesday, April 1, 2026, at 2:04 p.m. Trustees Chad Marturano and Todd Haggerty were in attendance via Zoom. Trustee Terri Carrothers was not in attendance and signed her proxy over to Trustee Chad Marturano. Trustee Elizabeth Kissick was not in attendance and signed her proxy over to Tracy Profera, who attended via Zoom.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Erin Tilbury, Plan Administration
- Thomas DeBie, Plan Administration
- John Gargaro, Plan Administration
- Miranda McCartney, Plan Administration
- Melissa Martin, Trust Counsel, CU
- Gary Bomba, Assistant Treasurer, CU
- Cindy Birley, Davis Graham
- Colleen Huber, AON

**II. Approval of the December 8, 2025 Meeting Minutes**

Attached are the December 8, 2025 meeting minutes. There were no changes.

*A motion to approve the December 8, 2025 minutes was moved by Chad Marturano; seconded by Todd Haggerty. Adopted 5-0.*

**III. Receipt of the 2<sup>nd</sup> Quarter FY2026 Reports:**

The following reports were presented and received, copies of which are attached to these minutes.

**A. Financial**

Tom DeBie, Plan Administration

- FY26-Balance Sheet

- FY26-Statement of Revenues, Expenses, and changes in Plan Net Assets
- B. Budget Performance  
Tony DeCrosta, Plan Administration
- FY26 - Budget to Actual + Projected Expense Report
- C. Plan Utilization  
Colleen Huber, AON
- Fiscal Year 2026 Q2 Financial Highlights

Trustee Chad Marturano asked a question regarding whether projections are based on 2025 only or multiple years. He also asked why October exceeded projected revenue.

- D. Treasury  
Gary Bomba, Assistant Treasurer, CU
- Quarterly Report on Investments
  - Bank and Investment Balances by day- FY25
  - Bank and Investment Balances by day- FY26
  - Monthly Minimum Resources
  - Monthly Maximum Resources

#### **IV. Trust Budget**

Chief Plan Administrator Tony DeCrosta presented the FY2027 Trust Budget.

Trustee Todd Haggerty asked a question regarding how much was withdrawn from reserve funding in FY21.

*A motion to approve the Trust Budget was moved by Chad Marturano; seconded by Todd Haggerty. Adopted 5-0.*

#### **V. Public Comment Period**

#### **VI. Adjournment:**

*A motion to adjourn was moved by Todd Haggerty; seconded by Chad Marturano. Adopted 5-0. The meeting was adjourned at 2:27 p.m.*