

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
June 13, 2025**

Zoom Conference Call

I. Call to Order:

Trust Chairperson Felicity O'Herron called the meeting to order via Zoom on Friday, June 13, 2025, at 9:31 a.m. Trustees Chad Marturano and Todd Haggerty were in attendance via Zoom. Trustee Terri Carrothers was not in attendance and signed her proxy over to Trust Chairperson Felicity O'Herron. Trustee Elizabeth Kissick was not in attendance and signed her proxy over to Tracy Profera, who attended via Zoom.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Erin Tilbury, Plan Administration
- Gena Trujillo, Plan Administration
- Thomas DeBie, Plan Administration
- John Gargaro, Plan Administration
- Melissa Martin, Trust Counsel, CU
- Usha Sharma, Treasurer, CU
- Cindy Birley, Davis Graham
- Michael Davidesko, AON

II. Approval of the March 24, 2025 Meeting Minutes

Attached are the March 24, 2025 meeting minutes. There were no changes.

III. Trust Amendment

Attached is the Trust amendment.

A motion to approve the Trust amendment was moved by Chad Marturano; seconded by Todd Haggerty. Adopted 5-0.

IV. FY2026 Trust Budget

Attached is the FY2026 Trust Budget

V. Trust Resolutions

Attached are the Trust Resolutions

A motion to approve the Trust resolutions was moved by Todd Haggerty; seconded by Chad Marturano. Adopted 5-0.

VI. Trust Reserve Policy

Attached is the Trust reserve policy

Trustee Todd Haggerty asked a question regarding the policy going forward.

A motion to approve the Trust reserve policy was moved by Todd Haggerty; seconded by Tracy Profera. Adopted 5-0.

VII. Receipt of the 3rd Quarter FY2025 Reports:

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tony DeCrosta, Plan Administration

- FY25-Balance Sheet
- FY25-Statement of Revenues, Expenses, and changes in Plan Net Assets

B. Budget Performance

Tony DeCrosta, Plan Administration

- FY25 - Budget to Actual + Projected Expense Report

C. Plan Utilization

Michal Davidesko, AON

- Fiscal Year 2025 Q3 Financial Highlights

D. Treasury

Usha Sharma, Treasurer, CU

- Quarterly Report on Investments

- Bank and Investment Balances by day- FY24
- Bank and Investment Balances by day- FY25
- Monthly Minimum Resources
- Monthly Maximum Resources

VIII. Public Comment Period

IX. Plan Administration employee retirement

Tony DeCrosta acknowledged Gena Trujillo's retirement and the committee said their congratulations.

X. Adjournment:

A motion to adjourn was moved by Chad Marturano; seconded by Todd Haggerty. Adopted 5-0. The meeting was adjourned at 9:58 a.m.