

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
March 24, 2025**

Zoom Conference Call

I. Call to Order:

Trust Chairperson Felicity O’Herron called the meeting to order via Zoom on Monday, March 24, 2025, at 2:05 p.m. Trustees Terri Carrothers, Chad Marturano, John McDowell, and Elizabeth Kissick were in attendance via Zoom. Trustee Todd Haggerty was not in attendance.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Erin Tilbury, Plan Administration
- Gena Trujillo, Plan Administration
- John Gargaro, Plan Administration
- Melissa Martin, Trust Counsel, CU
- Usha Sharma, Treasurer, CU
- Michael Davidesko, AON

II. Approval of the January 15, 2025 Meeting Minutes

Attached are the January 15, 2025 meeting minutes. There were no changes.

A motion to approve the January 15, 2025 minutes was moved by Terri Carrothers; seconded by Elizabeth Kissick. Adopted 5-0.

III. Receipt of the 2nd Quarter FY2025 Reports:

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tony DeCrosta, Plan Administration

- FY25-Balance Sheet
- FY25-Statement of Revenues, Expenses, and changes in Plan Net Assets

Trustee Elizabeth Kissick asked questions regarding the Colorado Legislature Bills currently being reviewed, and regarding rebates as a percent of pharmacy spend.

B. Budget Performance

Tony DeCrosta, Plan Administration

- FY25 - Budget to Actual + Projected Expense Report

C. Plan Utilization

Michal Davidesko, AON

- Fiscal Year 2025 Q2 Financial Highlights

D. Treasury

Usha Sharma, Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY24
- Bank and Investment Balances by day- FY25
- Monthly Minimum Resources
- Monthly Maximum Resources

IV. Public Comment Period

V. Adjournment:

A motion to adjourn was moved by Chad Marturano; seconded by John McDowell. The motion passed 5-0. The meeting was adjourned at 2:26 p.m.