

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
March 7, 2023**

Zoom Conference Call

I. Call to Order:

Trustee Terri Carrothers called the meeting to order via Zoom on Tuesday, March 7, 2023, at 4:01 p.m. Trustees John McDowell and Elizabeth Kissick were also in attendance via Zoom. Trust Chairperson Felicity O'Herron was not in attendance and signed her proxy over to Trustee Terri Carrothers.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Erin Tilbury, Plan Administration
- Tom DeBie, Plan Administration
- John Gargaro, Plan Administration
- Eric Gary, Plan Administration
- Allen Buchanan, Plan Administration
- Melissa Martin, Trust Counsel, CU
- Dan Wilson, Interim Treasurer, CU
- Cindy Birley, Davis Graham and Stubbs
- Colleen Huber, AON

II. Approval of the December 20, 2022 meeting minutes

Attached are December 20, 2022 meeting minutes.

Approval of the December 20, 2022 minutes was moved by Elizabeth Kissick; seconded by Terri Carrothers. The minutes were approved 4-0.

III. Approval of the FY 2022 Audited Financial Statements

Attached are FY 2022 audited financial statements.

Approval of the FY 2022 audited financial statements was moved by Elizabeth Kissick; seconded by John McDowell. The minutes were approved 4-0.

IV. Receipt of 2nd Quarter Reports of FY 2023:

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tom DeBie, Plan Administration

- FY23-Balance Sheet
- FY23-Statement of Revenues, Expenses, and changes in Plan Net Assets

B. Treasury

Dan Wilson, Interim Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY22
- Bank and Investment Balances by day- FY23
- Monthly Minimum Resources
- Monthly Maximum Resources

C. Budget Performance

Tony DeCrosta, Plan Administration

- FY23- Budget to Actual + Projected Expense Report

D. Plan Utilization

Colleen Huber, AON

- Fiscal Year 2023 Q2 Financial Highlights

A motion to accept the FY23 Q2 reports was moved by John McDowell; seconded by Elizabeth Kissick. Quarter 2 reports were accepted 4-0.

V. Public Comment Period

VI. Adjournment:

A motion to adjourn was moved by John McDowell; seconded by Terri Carrothers. The motion passed 4-0. The meeting adjourned at 4:20 p.m.