

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST  
COMMITTEE MEETING  
December 13, 2022**

**Zoom Conference Call**

**I. Call to Order:**

Trust Chairperson Felicity O'Herron called the meeting to order via Zoom on Tuesday, December 13, 2022, at 4:02 p.m. Trustees Terri Carrothers and Elizabeth Kissick were also in attendance via Zoom. Trustee John McDowell was not in attendance and signed his proxy over to Trust Chairperson Felicity O'Herron.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Erin Tilbury, Plan Administration
- Gena Trujillo, Plan Administration
- Tom DeBie, Plan Administration
- John Gargaro, Plan Administration
- Eric Gary, Plan Administration
- Allen Buchanan, Plan Administration
- Melissa Martin, Trust Counsel, CU
- Dan Wilson, Interim Treasurer, CU
- Cindy Birley, Davis Graham and Stubbs
- Colleen Huber, AON
- Michal Davidesko, AON
- Cheyenne McAlexander, AON

**II. Approval of the September 6, 2022 meeting minutes**

Attached are September 6, 2022 meeting minutes.

*Approval of the September 6, 2022 minutes was moved by Terri Carrothers; seconded by Elizabeth Kissick. The minutes were approved 4-0.*

### **III. Receipt of 1<sup>st</sup> Quarter Reports of FY 2023:**

The following reports were presented and received, copies of which are attached to these minutes.

#### **A. Financial**

Tom DeBie, Plan Administration

- FY23-Balance Sheet
- FY23-Statement of Revenues, Expenses, and changes in Plan Net Assets

#### **B. Treasury**

Dan Wilson, Interim Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY22
- Bank and Investment Balances by day- FY23
- Monthly Minimum Resources
- Monthly Maximum Resources

#### **C. Budget Performance**

Tony DeCrosta, Plan Administration

- FY23- Budget to Actual + Projected Expense Report

#### **D. Plan Utilization**

Colleen Huber, AON

- Fiscal Year 2023 Q1 Financial Highlights

*A motion to accept the FY23 Q1 reports was moved by Terri Carrothers; seconded by Elizabeth Kissick. Quarter 4 reports were accepted 4-0.*

### **IV. Public Comment Period**

### **V. Adjournment:**

*A motion to adjourn was moved by Terri Carrothers; seconded by Elizabeth Kissick. The motion passed 4-0. The meeting adjourned at 4:16 p.m.*