

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
September 20, 2022**

Zoom Conference Call

I. Call to Order:

Trust Chairperson Felicity O'Herron called the meeting to order via Zoom on Tuesday, September 20, 2022, at 4:01 p.m. Trustees Terri Carrothers, Carla Ho'a, and Elizabeth Kissick, were in attendance via Zoom. Trustee John McDowell was not in attendance.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Erin Tilbury, Plan Administration
- Gena Trujillo, Plan Administration
- Tom Debie, Plan Administration
- Eric Gary, Plan Administration
- John Gargaro, Plan Administration
- Melissa Martin, Trust Counsel, CU
- Tony Vu, Treasurer, CU
- Cindy Birley, Davis Graham and Stubbs
- Colleen Huber, AON
- Michal Davidesko, AON
- Cheyenne McAlexander, AON

II. Approval of the June 21, 2022 meeting minutes

Attached are June 21, 2022 meeting minutes.

Approval of the June 21, 2022 minutes was moved by Terri Carrothers; seconded by Carla Ho'a. The minutes were approved 4-0.

III. Receipt of 4th Quarter Reports of FY 2022:

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tom Debie, Plan Administration

- FY22-Balance Sheet
- FY22-Statement of Revenues, Expenses, and changes in Plan Net Assets

Trustee Elizabeth Kissick asked a question about reporting, reserves, and strategy.

B. Treasury

Tony Vu, Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY22
- Bank and Investment Balances by day- FY21
- Monthly Minimum Resources
- Monthly Maximum Resources

C. Budget Performance

Tony DeCrosta, Plan Administration

- FY22- Budget to Actual + Projected Expense Report

D. Plan Utilization

Colleen Huber, AON

- Fiscal Year 2022 Q4 Financial Highlights

A motion to accept the FY22 Q4 reports was moved by Elizabeth Kissick; seconded by Terri Carrothers. Quarter 4 reports were accepted 4-0.

IV. Public Comment Period

Trust Chair Felicity O'Herron thanked Trustee Carla Ho'a for her work on the committee as she is retiring, and this will be her last meeting.

V. Adjournment:

The meeting adjourned at 4:32 p.m.