

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
June 21, 2022**

Zoom Conference Call

I. Call to Order:

Trust Chairperson Felicity O'Herron called the meeting to order via Zoom on Tuesday, June 21, 2022, at 4:09 p.m. Trustees Terri Carrothers, Carla Ho'a, and Elizabeth Kissick, were in attendance via Zoom. Trustee John McDowell was not in attendance and signed his proxy to Trust Chairperson Felicity O'Herron.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Erin Tilbury, Plan Administration
- Gena Trujillo, Plan Administration
- Tom Debie, Plan Administration
- John Gargaro, Plan Administration
- Melissa Martin, Trust Counsel, CU
- Cindy Birley, Davis Graham and Stubbs
- Leigh Stenby, AON
- Stephen Caulk, AON

II. Approval of the March 1, 2022 meeting minutes

Attached are March 1, 2022 meeting minutes.

Approval of the March 1, 2022 minutes was moved by Terri Carrothers; seconded by Elizabeth Kissick. The minutes were approved 5-0.

III. FY2023 Trust Budget

Attached is the FY2023 Trust Budget.

IV. Trust Resolutions

Approval of the FY 2022 Trust Resolutions was moved by Terri Carrothers; seconded by Carla Ho'a. Trust Resolutions 1 through 8, with exception of 1.C, were approved 5-0. Trust Resolution 1.C was approved 4-0 with Trustee Elizabeth Kissick abstaining.

V. Plan Amendment

Attached is the Plan Amendment. Melissa Martin explained that this amendment was to update the Trustee Chairperson, removing Todd Saliman and adding Felicity O'Herron.

VI. Receipt of 3rd Quarter Reports of FY 2022:

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tom Debie, Plan Administration

- FY22-Balance Sheet
- FY22-Statement of Revenues, Expenses, and changes in Plan Net Assets

Trustee Elizabeth Kissick asked a question confirming that we still utilize UCHealth Pharmacy for mail order.

B. Budget Performance

Tony DeCrosta, Plan Administration

- FY22- Budget to Actual + Projected Expense Report

C. Plan Utilization

Stephen Caulk, AON

- Fiscal Year 2022 Q3 Financial Highlights

A motion to accept the FY22 Q3 reports was moved by Terri Carrothers; seconded by Carla Ho'a. Quarter 3 reports were accepted 5-0.

VII. Public Comment Period

VIII. Adjournment:

A motion to adjourn was moved by Terri Carrothers; seconded by Carla Ho'a. The motion passed 5-0. The meeting adjourned at 4:30 p.m.