

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST  
COMMITTEE MEETING  
December 7, 2021**

**Zoom Conference Call**

**I. Call to Order:**

Trust Chairperson Felicity O'Herron called the meeting to order via Zoom on Tuesday, December 7, 2021, at 4:02 p.m. Trustees Terri Carrothers, Carla Ho'a and Elizabeth Kissick were in attendance via Zoom. Trustee John McDowell was not in attendance.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Gena Trujillo, Plan Administration
- Tom DeBie, Plan Administration
- John Gargaro, Plan Administration
- Melissa Martin, Trust Counsel, CU
- Tony Vu, Treasurer, CU
- Cindy Birley, Davis Graham and Stubbs
- Michal Davidesko, AON
- Courtney Hutchison, AON

**II. FY 2021 Audited Financial Statements:**

*Move to accept the FY 2021 Audited Financial Statements was moved by Elizabeth Kissick; seconded by Carla Ho'a. Motion was approved 4-0.*

**III. Approval of the September 14, 2021 meeting minutes:**

Attached are the September 14, 2021 meeting minutes.

*Approval of the September 14, 2021 minutes was moved by Elizabeth Kissick; seconded by Carla Ho'a. The minutes were approved 4-0.*

#### **IV. Receipt of 1<sup>th</sup> Quarter Reports of FY 2022:**

The following reports were presented and received, copies of which are attached to these minutes.

##### **A. Financial**

Tom DeBie, Plan Administration

- FY22-Balance Sheet
- FY22-Statement of Revenues, Expenses, and changes in Plan Net Assets

Trustee Carla Ho'a asked a question regarding the budget shortfall

##### **B. Treasury**

Tony Vu, University Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY22
- Bank and Investment Balances by day- FY21
- Monthly Minimum Resources
- Monthly Maximum Resources

##### **C. Budget Performance**

Tony DeCrosta, Plan Administration

- FY22- Budget to Actual + Projected Expense Report

Trustee Elizabeth Kissick asked a question regarding the Trust reserves.

##### **D. Plan Utilization**

Michal Davidesko, AON

- Fiscal Year 2022 Q1 Financial Highlights

*A motion to accept the FY22 Q1 reports was moved by Elizabeth Kissick; seconded by Terri Carrothers. Quarter 4 reports were accepted 4-0.*

#### **V. Public Comment Period**

#### **VI. Adjournment:**

*A motion to adjourn was moved by Elizabeth Kissick; seconded by Terri Carrothers. The motion passed 4-0. The meeting adjourned at 4:35 p.m.*