

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
September 14, 2021**

Zoom Conference Call

I. Call to Order:

Trustee John McDowell called the meeting to order via Zoom on Tuesday, September 14, 2021, at 4:03 p.m. Trustees Terri Carrothers, John McDowell, Carla Ho'a and Elizabeth Kissick were in attendance via Zoom. Trustee Felicity O'Herron was not attendance and signed her proxy over to John McDowell.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Gena Trujillo, Plan Administration
- Erin Tilbury, Plan Administration
- Tom DeBie, Plan Administration
- John Gargaro, Plan Administration
- Melissa Martin, Trust Counsel, CU
- Tony Vu, Treasurer, CU
- Cindy Birley, Davis Graham and Stubbs
- Steve Caulk, AON
- Courtney Hutchison, AON
- Hannah Long, CU Employee

II. Trustee Chairperson Resolution:

Move to adopt the Chairperson Resolution was moved by Elizabeth Kissick; seconded by Terri Carrothers. Motion was approved 4-0.

III. Trust Investment Policy:

Move to adopt the Trust Investment Policy was moved by Terri Carrothers; seconded by Carla Ho'a. Motion was approved 5-0.

Trustee Carla Ho'a asked a question regarding the consistency of the Trust Investment Policy to the University Investment Policy.

IV. Approval of the June 15, 2021 meeting minutes:

Attached are the June 15, 2021 meeting minutes.

Approval of the June 15, 2021 minutes was moved by Elizabeth Kissick; seconded by Carla Ho'a. The minutes were approved 5-0.

V. Receipt of 4th Quarter Reports of FY 2021:

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tom DeBie, Plan Administration

- FY21-Balance Sheet
- FY21-Statement of Revenues, Expenses, and changes in Plan Net Assets

B. Treasury

Tony Vu, University Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY21
- Bank and Investment Balances by day- FY20
- Monthly Minimum Resources
- Monthly Maximum Resources

C. Budget Performance

Tony DeCrosta, Plan Administration

- FY21- Budget to Actual + Projected Expense Report

Trustee John McDowell asked a question regarding Mental Health usage.

D. Plan Utilization

Steve Caulk, AON

- Fiscal Year 2021 Q4 Financial Highlights

Trustee John McDowell asked a question regarding the amount in the Trust's reserve.

A motion to accept the FY21 Q4 reports was moved by Elizabeth Kissick; seconded by Terri Carrothers. Quarter 4 reports were accepted 5-0.

VI. Public Comment Period

CU Employee Hannah Long asked a question regarding the status of adding fertility benefits.

VII. Adjournment:

The meeting adjourned at 4:32 p.m.