

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
June 15, 2021**

Zoom Conference Call

I. Call to Order:

Trustee John McDowell called the meeting to order via Zoom on Tuesday, June 15, 2021, at 4:06 p.m. Trustees Terri Carrothers, John McDowell, Carla Ho'a and Elizabeth Kissick were in attendance via Zoom. Trustee Todd Saliman joined via Zoom at 4:11pm.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Gena Trujillo, Plan Administration
- Erin Tilbury, Plan Administration
- Tom DeBie, Plan Administration
- John Gargaro, Plan Administration
- Felicity O'Herron, CHRO, CU
- Jeremy Hueth, Trust Counsel and Vice President, CU
- Melissa Martin, Trust Counsel, CU
- Tony Vu, Treasurer, CU
- Cindy Birley, Davis Graham and Stubbs
- Michal Davidesko, AON
- Courtney Hutchison, AON

II. Trustee Introduction:

New Trustee Carla Ho'a was introduced.

III. Trustee Chairperson Vote:

Move to elect Todd Saliman as Chairperson was moved by Terri Carrothers; seconded by Elizabeth Kissick. Motion was approved 4-0.

IV. Approval of the March 2, 2021 meeting minutes:

Attached are the March 2, 2021 meeting minutes.

Approval of the March 2, 2021 minutes was moved by John McDowell; seconded by Terri Carrothers. The minutes were approved 5-0.

V. FY 2022 Restatement and Plan Amendment:

Approval of the FY 2022 Restatement and Plan Amendment was moved by Todd Saliman; seconded by Carla Ho'a. The FY 2022 Restatement and Plan Amendment was approved 5-0.

VI. Trust Resolutions:

Approval of the FY 2022 Trust Resolutions was moved by Todd Saliman; seconded by Elizabeth Kissick. Trust Resolutions 1 through 8, with exception of 1.C, were approved 5-0. Trust Resolution 1.C was approved 4-0 with Trustee Elizabeth Kissick abstaining.

VII. FY 2022 Trust Budget Approval:

Tony DeCrosta reviewed the FY 2022 budget.

Approval of the FY 2022 Trust Budget was moved by Todd Saliman; seconded by Carla Ho'a. The Trust Budget was approved 5-0.

VIII. Receipt of 3rd Quarter Reports of FY 2021:

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tom DeBie, Plan Administration

- FY21-Balance Sheet
- FY21-Statement of Revenues, Expenses, and changes in Plan Net Assets

Trustee John McDowell asked a question regarding the Trust Reserve.

B. Treasury

Tony Vu, University Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY21
- Bank and Investment Balances by day- FY20
- Monthly Minimum Resources
- Monthly Maximum Resources

C. Budget Performance

Tony DeCrosta, Plan Administration

- FY21- Budget to Actual + Projected Expense Report

Trustee Carla Ho'a asked a question regarding the financial impact of the UCHealth exit.

D. Plan Utilization

Michal Davidesko, AON

- Fiscal Year 2021 Q3 Financial Highlights

A motion to accept the FY21 Q3 reports was moved by Todd Saliman; seconded by Elizabeth Kissick. Quarter 3 reports were accepted 5-0.

IX. Public Comment Period

Trustee Elizabeth Kissick asked a question regarding the Plan's COVID-19 vaccination rate.

X. Adjournment:

A motion to adjourn the meeting was moved by Elizabeth Kissick; seconded by Carla Ho'a. The meeting was adjourned at 4:45 p.m.