

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
September 3, 2019**

**University of Colorado System Offices
1800 Grant Street, Denver, 1st Floor Conference Room**

I. Call to Order:

Trustee Todd Saliman called the meeting to order via conference call on Tuesday, September 3, 2019, at 4:02 p.m. Trustees Elizabeth Kissick, Dallis Howard-Crow, Dan Rieber, and Kathy McCreary were also in attendance via conference call. Trust Chairperson Kathy Nesbitt and Trustee John McDowell were not in attendance.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Gena Trujillo, Plan Administration
- Erin Tilbury, Plan Administration
- Tom DeBie, Plan Administration
- John Gargaro, Plan Administration
- Jeremy Hueth, Trust Counsel and System Managing Associate Counsel, CU
- Dan Wilson, Treasurer, CU
- Felicity O'Herron, Chief Human Resource Officer, CU
- Cindy Birley, Trust Counsel, Davis Graham and Stubbs
- Paige Beilby, AON

II. Approval of the June 11, 2019 meeting minutes:

Attached are the June 11, 2019 meeting minutes.

Approval of the June 11, 2019 minutes: Moved by Dallis Howard-Crow; seconded by Elizabeth Kissick. The minutes were approved 5-0.

III. Receipt of 4th Quarter Reports of FY 2019:

The following reports were presented and received, copies of which are attached to these minutes.

- A. Financial
Tom DeBie, Plan Administration

- FY19-Balance Sheet
- FY19-Statement of Revenues, Expenses, and changes in Plan Net Assets
- The Plan net position of \$21,757,347 is comprised of reserves from CU and CU Medicine contributions.

B. Treasury

Dan Wilson, University Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY19
- Bank and Investment Balances by day- FY18
- Monthly Minimum Resources
- Monthly Maximum Resources

C. Budget Performance

Tony DeCrosta, Plan Administration

- FY19- Budget to Actual + Projected Expense Report

D. Plan Utilization

Paige Beilby, AON

- Fiscal Year 2019 Q4 Financial Highlights

Trustee Todd Saliman asked a question regarding reasoning behind the downturn in medical trend.

A motion to accept the FY19 Q4 reports was moved by Kathy McCreary; seconded by Elizabeth Kissick. Quarter 4 reports were accepted 5-0.

IV. Public Comment Period:

V. Adjournment:

Moved by Dallis Howard-Crow; seconded by Elizabeth Kissick. The meeting was adjourned at 4:16 p.m.