

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
June 11, 2019**

**University of Colorado System Offices
1800 Grant Street, Denver, Conference Call**

I. Call to Order:

Trust Committee Chairperson Kathy Nesbitt called the meeting to order on Tuesday, June 11, 2019, at 4:02 p.m. via conference call. Trustees Elizabeth Kissick, Dallis Howard-Crow, Dan Rieber and Kathy McCreary also attended by phone. Trustees John McDowell and Todd Saliman were not in attendance and signed proxy over to Kathy Nesbitt.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Gena Trujillo, Plan Administration
- Erin Tilbury, Plan Administration
- John Gargaro, Plan Administration
- Allen Buchanan, Plan Administration
- Eric Gary, Plan Administration
- Jeremy Hueth, Trust Counsel and System Managing Associate Counsel, CU
- Melissa Martin, Trust Counsel, CU
- Dan Wilson, Treasurer, CU
- Cindy Birley, Trust Counsel, Davis Graham and Stubbs
- Paige Beilby, AON

II. Approval of the March 5, 2019 meeting minutes:

Attached are the March 5, 2019 meeting minutes.

Approval of the March 5, 2019 minutes: Moved by Liz Kissick; seconded by Kathy McCreary. The minutes were approved 7-0.

III. Receipt of 3rd Quarter Reports of FY 2019:

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tony DeCrosta, Plan Administration

- FY19-Balance Sheet
- FY19-Statement of Revenues, Expenses, and changes in Plan Net Assets
- The Plan net position of \$38,212,269 is comprised of reserves from CU and CU Medicine contributions.

B. Treasury

Dan Wilson, University Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY19
- Bank and Investment Balances by day- FY18
- Monthly Minimum Resources
- Monthly Maximum Resources

Trust Chair Kathy Nesbitt asked Mr. Wilson to elaborate on the current position versus last year.

C. Budget Performance

Tony DeCrosta, Plan Administration

- FY19- Budget to Actual + Projected Expense Report

D. Plan Utilization

Paige Beilby, AON

- Fiscal Year 2019 Q3 Financial Highlights

A motion to accept the FY19 Q3 reports was moved by Kathy McCreary; seconded by Liz Kissick. Quarter 3 reports were accepted 7-0.

IV. Acceptance of University of Colorado Hospital Authority withdrawal from the Trust:

Kathy Nesbitt noted that Plan Administration received the letter of withdrawal from UCHA and acceptance of that letter is included in the resolutions.

Cindy Birley noted that she added language as to the date of withdrawal.

V. Adoption of Trust Resolutions, Plan and Trust amendments:

Attached are the Trust Resolutions.

The resolutions were voted on individually and all unanimously approved.

VI. Public Comment Period:

VII. Adjournment:

The meeting was adjourned at 4:23 p.m.