

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
March 5, 2019**

**University of Colorado System Offices
1800 Grant Street, Denver, 5th Floor Conference Rooms**

I. Call to Order:

Trust Committee Chairperson Kathy Nesbitt called the meeting to order by phone on Tuesday, March 5, 2018, at 4:05 p.m. Trustees Todd Saliman, Kathy McCreary, Elizabeth Kissick, John McDowell, Dallis Howard-Crow and Dan Rieber attended by phone. Todd Saliman arrived at 4:17pm.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Gena Trujillo, Plan Administration
- Tom DeBie, Plan Administration
- John Gargaro, Plan Administration
- Jeremy Hueth, Trust Counsel and System Managing Associate Counsel, CU
- Melissa Martin, Trust Counsel, CU
- Dan Wilson, Treasurer, CU
- Cindy Birley, Trust Counsel, Davis Graham and Stubbs
- Paige Beilby, AON
- Courtney Hutchison, AON
- Michal Davidesko, AON

II. Approval of the December 4, 2018 meeting minutes:

Attached are the December 4, 2018 meeting minutes.

Approval of the December 4, 2018 minutes: Moved by John McDowell; seconded by Todd Saliman. The minutes were approved 7-0.

III. Receipt of 2nd Quarter Reports of FY 2019:

The following reports were presented and received, copies of which are attached to these minutes.

- A. Financial
Tom DeBie, Plan Administration

- FY19-Balance Sheet
- FY19-Statement of Revenues, Expenses, and changes in Plan Net Assets
- The Plan net position of \$41,642,586 is comprised of reserves from CU and CU Medicine contributions.

B. Treasury

Dan Wilson, University Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY19
- Bank and Investment Balances by day- FY18
- Monthly Minimum Resources
- Monthly Maximum Resources

C. Budget Performance

Tony DeCrosta, Plan Administration

- FY19- Budget to Actual + Projected Expense Report

Trustee Dan Rieber asked a question regarding additional spending in the biometric screening, health fairs, and pilots/studies buckets.

D. Plan Utilization

Paige Beilby, AON

- Fiscal Year 2019 Q2 Financial Highlights

Trustee Chairperson Kathy Nesbitt asked a questions regarding any significant adjustments due to seasonality.

E. FY 2020 Budget

Tony DeCrosta, Plan Administration

A correction to the budget was announced, moving the \$6.2 million from the Kaiser claims bucket to the Kaiser ASO fees bucket. Change does not impact totals.

A motion to accept the FY19 Q2 reports was moved by Todd Saliman; seconded by John McDowell. Quarter 2 reports were accepted 7-0.

IV. FY18 Financial Audit:

A motion to add the presentation of the FY18 financial audit to the agenda was moved by Todd Saliman; seconded by John McDowell. Motion passed 7-0.

A motion to accept the FY18 financial audit was moved by Todd Saliman; seconded by John McDowell. Motion passed 7-0.

V. Public Comments:

VI. Adjournment:

Moved by Todd Saliman; seconded by John McDowell. The meeting was adjourned at 4:23 p.m.