

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
December 4, 2018**

**University of Colorado System Offices
1800 Grant Street, Denver, 6th Floor Conference Room 607**

I. Call to Order:

Trust Committee Chairperson Kathy Nesbitt called the meeting to order on Tuesday, December 4, 2018, at 4:02 p.m. Trustees Todd Saliman, Kathy McCreary, and Elizabeth Kissick attended by telephone. Trustee John McDowell was not in attendance and assigned proxy to Kathy Nesbitt. Trustees Dallis Howard-Crow and Dan Rieber were not in attendance and assigned proxy over to Kathy McCreary.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Gena Trujillo, Plan Administration
- Erin Benoy, Plan Administration
- Tom DeBie, Plan Administration
- John Gargaro, Plan Administration
- Melissa Martin, Trust Counsel, CU
- Dan Wilson, Treasurer, CU
- Cindy Birley, Trust Counsel, Davis Graham and Stubbs
- Paige Beilby, AON

II. Approval of the September 4, 2018 meeting minutes:

Attached are the September 4, 2018 meeting minutes.

Approval of the September 4, 2018 minutes: Moved by Todd Saliman; seconded by Kathy McCreary. The minutes were approved 7-0.

III. Receipt of 1st Quarter Reports of FY 2019:

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tom DeBie, Plan Administration

- FY19-Balance Sheet

- FY19-Statement of Revenues, Expenses, and changes in Plan Net Assets
- The Plan net position of \$45,184,257 is comprised of reserves from CU and CU Medicine contributions.

B. Treasury

Dan Wilson, University Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY19
- Bank and Investment Balances by day- FY18
- Monthly Minimum Resources
- Monthly Maximum Resources

C. Budget Performance

Tony DeCrosta, Plan Administration

- FY19- Budget to Actual + Projected Expense Report

D. Plan Utilization

Paige Beilby, AON

- Fiscal Year 2019 Q1 Financial Highlights

Moved by Todd Saliman; seconded by Kathy McCreary. Quarter 1 reports were accepted 7-0.

A discussion occurred about Kaiser Permanente.

IV. Public Comments:

V. Adjournment:

Moved by Todd Saliman; seconded by Kathy McCreary. The meeting was adjourned at 4:20 p.m.