

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
September 4, 2018**

**University of Colorado System Offices
1800 Grant Street, Denver, 1st Floor Conference Room**

I. Call to Order:

Trust Committee Chairperson Kathy Nesbitt called the meeting to order on Tuesday, September 4, 2018, at 4:04 p.m. Other trustees attending were Todd Saliman and Kathy McCreary. Dan Rieber and John McDowell attended by telephone. Tracy Profera was assigned delegation from Elizabeth Kissick and attended by telephone. Dallis Howard-Crow was not in attendance.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Gena Trujillo, Plan Administration
- Erin Benoy, Plan Administration
- Tom DeBie, Plan Administration
- John Gargaro, Plan Administration
- Melissa Martin, Trust Counsel, CU
- Dan Wilson, Treasurer, CU
- Felicity O'Herron, CHRO, CU
- Cindy Birley, Trust Counsel, Davis Graham and Stubbs
- Paige Beilby, AON
- Courtney Hutchinson, AON

II. Approval of the June 5, 2018 meeting minutes:

Attached are the June 5, 2018 meeting minutes.

Approval of the June 5, 2018 minutes: Moved by Todd Saliman; seconded by John McDowell. The minutes were approved 6-0.

A motion was later entered to correct the June 5, 2018 meeting minutes: Moved by Todd Saliman, seconded by Kathy McCreary.

Minutes were corrected to indicate that Q3 reports were accepted into the record rather than Q2 reports.

Re-approval of the June 5, 2018 minutes: Moved by Todd Saliman; seconded by John McDowell. The minutes were approved 6-0.

III. Receipt of 4th Quarter Reports of FY 2018:

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tom DeBie, Plan Administration

- FY18-Balance Sheet
- FY18-Statement of Revenues, Expenses, and changes in Plan Net Assets

Trust chair Kathy Nesbitt raised a question regarding administrative costs.

Trustee Kathy McCreary raised a question about administrative fees relating to claims.

Trust chair Kathy Nesbitt raised a question about pharmacy rebates.

Trustee Dan Rieber raised a question about the level of reserves.

B. Treasury

Dan Wilson, University Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY18
- Bank and Investment Balances by day- FY17
- Monthly Minimum Resources
- Monthly Maximum Resources

C. Budget Performance

Tony DeCrosta, Plan Administration

- FY17- Budget to Actual + Projected Expense Report

D. Plan Utilization

Tony DeCrosta, Plan Administration

- Fiscal Year 2018 Q4 Financial Highlights

Moved by Todd Saliman; seconded by Kathy McCreary. Quarter 4 reports were accepted 6-0.

IV. Public Comments:

V. Adjournment:

Moved by Kathy McCreary; seconded by Todd Saliman. The meeting was adjourned at 4:27 p.m.