

UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST

TRUST COMMITTEE RESOLUTIONS

ADOPTED AS OF JUNE 29, 2011

WHEREAS, The Regents of the University of Colorado, a body corporate and a state institution of higher education of the State of Colorado ("University"), the University of Colorado Hospital Authority, a body corporate and political subdivision of the State of Colorado ("Hospital"), and University Physicians, Incorporated, a Colorado nonprofit corporation ("UPI"), established the University of Colorado Health and Welfare Trust ("Trust") to: (a) provide the funding vehicle for the University of Colorado Health and Welfare Plan ("H&W Plan"), and (b) hold, if applicable, the health care flexible spending account contributions for: (i) the University's and UPI's employees under the health care flexible spending account component of the University of Colorado Flexible Benefits Plan and (ii) the Hospital's employees under the health care spending account plan component of the University of Colorado Hospital Authority Cafeteria Plan; and

WHEREAS, the Trust Committee wishes to elect E. Jill Pollock to serve as Chairperson and Secretary of the Trust Committee for the fiscal year beginning July 1, 2011; and

WHEREAS, the Trust Committee wishes to approve and ratify Amendment No. Three to Trust Agreement to specify that, effective July 1, 2011, the Chairperson shall be an employee of the University who is elected by the Trust Committee.

NOW THEREFORE, BE IT RESOLVED THAT:

1. E. Jill Pollock is hereby elected to serve as Chairperson and Secretary of the Trust Committee for the fiscal year beginning July 1, 2011 by a unanimous vote of all the Trustees, with E. Jill Pollock abstaining from the vote; and

2. Amendment No. Three to the Trust Agreement to specify that, effective July 1, 2011, the Chairperson shall be an employee of the University who is elected by the Trust Committee is approved and ratified by a unanimous vote of all the Trustees.

PASSED AND ADOPTED at a Trust Committee meeting held on June 29, 2011 at which all Trustees were present or represented by proxy, in Denver, Colorado or participated in such meeting by telephone.

**CERTIFICATION OF ADOPTION OF UNIVERSITY OF COLORADO
HEALTH AND WELFARE TRUST COMMITTEE RESOLUTIONS**

I, E. Jill Pollock, Chairperson of the Trust Committee and Secretary of the Trust Committee, hereby certify that the above Trust Committee Resolutions were adopted as stated above on June 29, 2011.

**UNIVERSITY OF COLORADO HEALTH
AND WELFARE TRUST**

By



E. Jill Pollock
Chairperson of the Trust Committee and
Secretary