

**UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
TRUST COMMITTEE RESOLUTION**

ADOPTED AS OF NOVEMBER 17, 2014

WHEREAS, The Regents of the University of Colorado, a body corporate and a state institution of higher education of the State of Colorado ("University"), the University of Colorado Hospital Authority, a body corporate and political subdivision of the State of Colorado ("Hospital"), and University Physicians, Incorporated, a Colorado nonprofit corporation ("UPI"), established the University of Colorado Health and Welfare Trust ("Trust") to among other things: (a) provide the funding vehicle for the University of Colorado Health and Welfare Plan ("H&W Plan"), (b) hold, if applicable, the health care flexible spending account contributions for the University's and UPI's employees under the health care flexible spending account component of The University of Colorado Flexible Benefits Plan ("Flex Plan"), (c) invest the Trust funds and (d) pay appropriate claims and expenses;

WHEREAS, the University and UPI currently offer their employees a fully-insured dental plan through Delta Dental;

WHEREAS UCH currently offers its employees a self-insured dental plan funded by UCH;

WHEREAS, the Trust Committee desires to include a self-insured dental component plan funded by the Trust in the H&W Plan;

WHEREAS, each respective Employer may elect to participate in the self-insured dental component plan; and

WHEREAS, the Trust Committee desires to document the agreement of the Trustees that a self-insured dental component plan funded by the Trust will be added to the H&W Plan in fiscal year 2015-2016, and/or fiscal years thereafter.

NOW THEREFORE, BE IT RESOLVED THAT:

The addition of a self-insured dental component plan to be funded by the Trust in future fiscal years is approved and ratified by a unanimous vote of all of the Trustees.

PASSED AND ADOPTED at a Trust Committee meeting held on November 17, 2014 at which all Trustees were present or represented by proxy, in Denver, Colorado or participated in such meeting by telephone.

**CERTIFICATION OF ADOPTION OF UNIVERSITY OF COLORADO
HEALTH AND WELFARE TRUST COMMITTEE RESOLUTIONS**

I, E. Jill Pollock, Chairperson of the Trust Committee and Secretary of the Trust Committee, hereby certify that the above Trust Committee Resolution was adopted as stated above on November 17, 2014.

**UNIVERSITY OF COLORADO HEALTH
AND WELFARE TRUST**

By



E. Jill Pollock
Chairperson of the Trust Committee and
Secretary