

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
June 5, 2018**

**University of Colorado System Offices
1800 Grant Street, Denver, 1st Floor Conference Room**

I. Call to Order:

Trust Committee Chairperson Kathy Nesbitt called the meeting to order on Tuesday, June 5, 2018, at 4:03 p.m. Other trustees attending were John McDowell, and Elizabeth Kissick and Dallis Howard-Crow by telephone. Trustees Todd Saliman, Kathy McCreary, and Dan Rieber were not in attendance. Dallis Howard-Crow was assigned proxy from Kathy McCreary and Dan Rieber. Kathy Nesbitt was assigned proxy from Todd Saliman.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Gena Trujillo, Plan Administration
- Erin Benoy, Plan Administration
- Tom DeBie, Plan Administration
- John Gargaro, Plan Administration
- Jeremy Hueth, Trust Counsel and System Managing Associate Counsel, CU
- Melissa Martin, Trust Counsel, CU
- Dan Wilson, Treasurer, CU
- Felicity O'Herron, CHRO, CU
- Cindy Birley, Trust Counsel, Davis Graham and Stubbs
- Melissa Galvin, AON
- Paige Beilby, AON

II. Approval of the March 6, 2018 meeting minutes:

Attached are the March 6, 2018 meeting minutes.

Approval of the March 6, 2018 minutes: Moved by John McDowell; seconded by Elizabeth Kissick. The minutes were approved 7-0.

III. Receipt of 3rd Quarter Reports of FY 2018:

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tom DeBie, Plan Administration

- FY18-Balance Sheet
- FY18-Statement of Revenues, Expenses, and changes in Plan Net Assets

B. Treasury

Dan Wilson, University Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY18
- Bank and Investment Balances by day- FY17
- Monthly Minimum Resources
- Monthly Maximum Resources

Trustee John McDowell raised a question regarding investment forecasting for the coming months.

C. Budget Performance

Tony DeCrosta, Plan Administration

- FY17- Budget to Actual + Projected Expense Report

D. Plan Utilization

Tony DeCrosta, Plan Administration

- Fiscal Year 2018 Q3 Financial Highlights

E. FY 2019 Budget

Tony DeCrosta, Plan Administration

Trust Chair Kathy Nesbitt raised a question regarding budget planning due to the end of year usage increase.

Moved by Elizabeth Kissick; seconded by Dallis Howard-Crow. Quarter 3 reports were accepted 7-0.

IV. FY17 Trust Audit Presentation:

Attached is the FY17 Trust Audit.

Trust Chair Kathy Nesbitt congratulated Tony DeCrosta on a clean audit.

V. Adoption of Trust Resolutions, Plan and Trust Amendments:

Attached are the Trust Resolutions.

Moved by Elizabeth Kissick; seconded by Dallis Howard-Crow. The resolutions were voted on individually and all unanimously approved.

VI. Public Comments:

Trustee John McDowell thanked Tony DeCrosta for his assistance in answering questions for the Health and Sciences Center. He also spoke about his upcoming retirement.

VII. Adjournment:

Moved by Dallis Howard-Crow; seconded by John McDowell. The meeting was adjourned at 4:25 p.m.