

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST  
COMMITTEE MEETING  
March 6, 2018**

**University of Colorado System Offices  
1800 Grant Street, Denver, 1<sup>st</sup> Floor Conference Room**

**I. Call to Order:**

Trust Committee Chairperson Kathy Nesbitt called the meeting to order on Tuesday, March 6, 2018, at 4:02 p.m. Other trustees attending were John McDowell, with Kathy McCreary, Elizabeth Kissick, and Dallis Howard-Crow attending by phone. Trustees Todd Saliman and Allen Staver were not in attendance.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Gena Trujillo, Plan Administration
- Erin Benoy, Plan Administration
- Tom DeBie, Plan Administration
- John Gargaro, Plan Administration
- Jeremy Hueth, Trust Counsel and System Managing Associate Counsel, CU
- Melissa Martin, Trust Counsel, CU
- Dan Wilson, Treasurer, CU
- Cindy Birley, Trust Counsel, Davis Graham and Stubbs

**II. Approval of the December 5, 2017 meeting minutes:**

Attached are the December 5, 2017 meeting minutes.

*Approval of the December 5, 2017 minutes: Moved by John McDowell; seconded by Elizabeth Kissick. The minutes were approved 5-0.*

**III. Receipt of 2<sup>nd</sup> Quarter Reports of FY 2018:**

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tom DeBie, Plan Administration

- FY18-Balance Sheet

- FY18-Statement of Revenues, Expenses, and changes in Plan Net Assets

B. Treasury

Dan Wilson, University Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY18
- Bank and Investment Balances by day- FY17
- Monthly Minimum Resources
- Monthly Maximum Resources

Kathy Nesbitt, Trust Chair, asked for any recommended changes due to the Trust's cash flow.

C. Budget Performance

Tony DeCrosta, Plan Administration

- FY17- Budget to Actual + Projected Expense Report

Kathy Nesbitt, Trust Chair, raised a question about the budget to actual difference regarding the audit, and if there are any issues from the audit the committee should be made aware. She also raised a question regarding migration from Kaiser to Anthem.

D. Plan Utilization

Tony DeCrosta, Plan Administration

- Fiscal Year 2018 Q2 Financial Highlights

Kathy Nesbitt, Trust Chair, raised a question on whether the prescription change was due to a formulary change.

E. FY 2019 Budget

Tony DeCrosta, Plan Administration

Kathy McCreary, trustee, raised a question regarding administrative expenses.

*Moved by John McDowell; seconded by Elizabeth Kissick. Quarter 2 reports were accepted 5-0.*

**IV. Public Comments:**

**V. Adjournment:**

*Moved by Dallis Howard-Crow; seconded by John McDowell. The meeting was adjourned at 4:20 p.m.*