

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
December 5, 2017**

**University of Colorado System Offices
1800 Grant Street, Denver, 1st Floor Conference Room**

I. Call to Order:

Trust Committee Chairperson Kathy Nesbitt called the meeting to order on Tuesday, December 5, 2017, at 4:06 p.m. Other trustees attending were Kathy McCreary, Allen Staver, and Elizabeth Kissick, with Dallis Howard-Crow attending by phone. Trustee John McDowell joined by phone at 4:10 p.m. Trustee Todd Saliman was not in attendance.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Gena Trujillo, Plan Administration
- Tom DeBie, Plan Administration
- John Gargaro, Plan Administration
- Kyle Sullivan, Plan Administration
- Judith Harlan, Plan Administration
- Yuko Stossel, Plan Administration
- Jeremy Hueth, Trust Counsel and System Managing Associate Counsel, CU
- Melissa Martin, Trust Counsel, CU
- Dan Wilson, Treasurer, CU
- Cindy Birley, Trust Counsel, Davis Graham and Stubbs
- Paige Beilby, Aon
- Melissa Galvin, Aon

Trust Chairperson Kathy Nesbitt introduced Allen Staver as a new Trustee.

II. Approval of the September 5, 2017 meeting minutes:

Attached are the September 5, 2017 meeting minutes.

Approval of the September 5, 2017 minutes: Moved by Kathy McCreary; seconded by Elizabeth Kissick. The minutes were approved 5-0.

III. Receipt of 1st Quarter Reports of FY 2018:

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tom DeBie, Plan Administration

- FY18-Balance Sheet
- FY18-Statement of Revenues, Expenses, and changes in Plan Net Assets

B. Treasury

Dan Wilson, University Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY18
- Bank and Investment Balances by day- FY17
- Monthly Minimum Resources
- Monthly Maximum Resources

C. Budget Performance

Tony DeCrosta, Plan Administration

- FY17- Budget to Actual + Projected Expense Report

D. Plan Utilization

Paige Beilby, Aon

- Fiscal Year 2018 Q1 Financial Highlights

Kathy McCreary, Trustee, raised a question regarding the pharmacy trend.

Moved by Elizabeth Kissick; seconded by Allen Staver. Quarter 1 reports were accepted 6-0.

IV. Public Comments:

V. Adjournment:

Moved by John McDowell; seconded by Dallis Howard-Crow. The meeting was adjourned at 4:21 p.m.