

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
September 5, 2017**

**University of Colorado System Offices
1800 Grant Street, Denver, 1st Floor Conference Room**

I. Call to Order:

Trust Committee member John McDowell called the meeting to order on Tuesday, September 5, 2017, at 4:04 p.m. Other trustees attending were Todd Saliman with Dallis Howard-Crow, Anthony DeFurio, Elizabeth Kissick and Kathy McCreary attending by phone.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Gena Trujillo, Plan Administration
- Tom DeBie, Plan Administration
- Erin Benoy, Plan Administration
- Kendra Ortiz, Plan Administration
- Jeremy Hueth, Trust Counsel and System Managing Associate Counsel, CU
- Dan Wilson, Treasurer, CU
- Cindy Birley, Trust Counsel, Davis Graham and Stubbs
- Paige Beilby, Aon
- Courtney Hutchison, Aon

II. Approval of the June 6, 2017 meeting minutes:

Attached are the June 6, 2017 meeting minutes.

Approval of the June 6, 2017 minutes: Moved by Todd Saliman; seconded by John McDowell. The minutes were approved 6-0.

III. Receipt of 4th Quarter Reports of FY 2017:

The following reports were presented and received, copies of which are attached to these minutes.

- A. Financial
- Tom DeBie, Plan Administration
 - FY17-Balance Sheet

- FY17-Statement of Revenues, Expenses, and changes in Plan Net Assets

B. Treasury

Dan Wilson, University Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY17
- Bank and Investment Balances by day- FY16
- Monthly Minimum Resources
- Monthly Maximum Resources

C. Budget Performance

Tony DeCrosta, Plan Administration

- FY16- Budget to Actual + Projected Expense Report

Tony DeCrosta introduced Paige Beilby from Aon

D. Plan Utilization

Paige Beilby, Aon

- Fiscal Year 2017 Q4 Financial Highlights

Todd Saliman, Trustee, and Kathy McCreary, Trustee, raised questions about timing and AON's comfort level with the reporting.

Moved by Todd Saliman; seconded by Elizabeth Kissick. Quarter 4 reports were accepted 6-0.

IV. Public Comment:

John McDowell, Trustee, made a comment regarding CU's Task Force on Diversity and Inclusion.

V. Adjournment:

Moved by Todd Saliman; seconded by Dallis Howard-Crow. The meeting was adjourned at 4:25 p.m.