

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
June 6, 2017**

**University of Colorado System Offices
1800 Grant Street, Denver, 1st Floor Conference Room**

I. Call to Order; Introductions

Trustee Todd Saliman called the meeting to order on Tuesday, June 6, 2017, at 4:03 p.m. Other trustees attending were John McDowell, with Elizabeth Kissick and Anthony DeFurio attending by phone. Kathy Nesbitt was not in attendance and assigned her proxy to Todd Saliman. Dallis Howard-Crow and Kathy McCreary were not in attendance and assigned their proxy to Anthony DeFurio.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Tom DeBie, Plan Administration
- Gena Trujillo, Plan Administration
- Kendra Ortiz, Plan Administration
- Allen Buchanan, Plan Administration
- Grant Simon, Plan Administration
- Jeremy Hueth, Trust Counsel and System Managing Associate Counsel, CU
- Melissa Martin, CU
- Dan Wilson, Treasurer, CU
- Michael Halford, Aon
- Cindy Birley, Trust Counsel, Davis, Graham, and Stubbs

II. Approval of the December 6, 2016 meeting minutes

Attached are the December 6, 2016 meeting minutes.

Approval of the December 6, 2016 minutes: Moved by: John McDowell; seconded by Anthony DeFurio. The minutes were approved 7-0.

III. Receipt of 2nd Quarter Reports of FY 2017:

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tony DeCrosta, Chief Plan Administrator, Plan Administration
Tom DeBie, Accounting Director, Plan Administration

- FY17-Balance Sheet

- FY17-Statement of Revenue, Expenses, and Changes in Plan Net Position
- B. Budget Performance
Tony DeCrosta, Plan Administration
- FY17- Budget to Actual + Projected Expense Report
- C. Treasury
Dan Wilson, Treasurer, CU
- Quarterly Report on Investments
 - Bank and Investment Balances by day- FY17
 - Bank and Investment Balances by day- FY16
 - Monthly Minimum Resources
 - Monthly Maximum Resources

Michael Halford, Aon, introduced himself.

- D. Plan Utilization
Michael Halford, Aon
- Fiscal Year 2017 Q2 Financial Highlights

Moved by: John McDowell; seconded by Anthony DeFurio. Quarter 2 reports were accepted 7-0.

IV. Receipt of 3rd Quarter Reports of FY 2017:

The following reports were presented and received, copies of which are attached to these minutes.

- A. Financial
Tony DeCrosta, Chief Plan Administrator, Plan Administration
Tom DeBie, Accounting Director, Plan Administration
- FY17-Balance Sheet
 - FY17-Statement of Revenue, Expenses, and Changes in Plan Net Position
- B. Budget Performance
Tony DeCrosta, Plan Administration
- FY17- Budget to Actual + Projected Expense Report
- C. Treasury
Dan Wilson, Treasurer, CU
- Quarterly Report on Investments
 - Bank and Investment Balances by day- FY17
 - Bank and Investment Balances by day- FY16
 - Monthly Minimum Resources
 - Monthly Maximum Resources

D. Plan Utilization

Michael Halford, Aon

- Fiscal Year 2017 Q3 Financial Highlights

Tony DeCrosta raised a question about risk pool breakdown.

John McDowell, Trustee, raised a question about Hep C counts.

Moved by John McDowell; seconded by Anthony DeFurio. Quarter 3 reports were accepted 7-0.

V. FY16 Trust Audit Presentation

Tony DeCrosta, Plan Administration

Moved by Anthony DeFurio; seconded by John McDowell. Trust Audit was accepted 7-0.

VI. FY18 Trust Budget

Tony DeCrosta, Plan Administration

Moved by John McDowell; seconded by Elizabeth Kissick. Trust Budget was accepted 7-0.

VII. Public Comment

Tony DeCrosta commented on Trust Resolutions signing meeting.

VIII. Adjournment

Moved by John McDowell; seconded by Todd Saliman. The meeting was adjourned at 4:29 p.m.